

MONEY & INVESTING

New Rush to Share Risk

Fannie, Freddie Bonds Are Highly Sought **CREDIT MARKETS C4**

SEARS Lampert's Sears Resorts to Spin **HEARD ON THE STREET C16**

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CEO Steps Down Amid Rate Probe

Dutch Rabobank to Pay \$1.07 Billion Fine in Labor-Ripping Settlement; an Added Prize for the U.S.

By James O'Shea
 Rabobank, a Dutch financial services giant, has stepped down from its position as CEO of the U.S. branch of the bank, amid a probe into the bank's alleged manipulation of the U.S. Treasury's auction of Treasury bills. The bank's CEO, Pieter Oort, has stepped down from his position as CEO of the U.S. branch of the bank, amid a probe into the bank's alleged manipulation of the U.S. Treasury's auction of Treasury bills. The bank's CEO, Pieter Oort, has stepped down from his position as CEO of the U.S. branch of the bank, amid a probe into the bank's alleged manipulation of the U.S. Treasury's auction of Treasury bills.



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A Negative View From The 'Skew'

By James O'Shea

The latest report out for U.S. stocks in October was another sign that the market is still in a state of uncertainty. The report shows that the market is still in a state of uncertainty, and that the market is still in a state of uncertainty. The report shows that the market is still in a state of uncertainty, and that the market is still in a state of uncertainty.



For Advisers, IPO Is Entree to Spoils

By Tom Ichniowski
 With the market's recent recovery, advisers are looking for ways to capitalize on the market's recovery. The market's recent recovery has led to a surge in IPOs, and advisers are looking for ways to capitalize on this trend. The market's recent recovery has led to a surge in IPOs, and advisers are looking for ways to capitalize on this trend.

Slicing the Pie

Several new funds are looking to capture a share of the market's recovery. The market's recent recovery has led to a surge in IPOs, and advisers are looking for ways to capitalize on this trend. Several new funds are looking to capture a share of the market's recovery.

THE PROPERTY REPORT

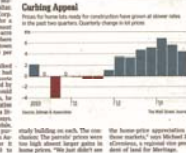
Land Prices Hit the Brakes

Sales of Newly Built Homes Are Slowing, Curbing Demand for Finished Lots

By Ken Bricker
 Land prices have hit the brakes, and the market for finished lots is slowing. The market for finished lots is slowing, and land prices have hit the brakes. The market for finished lots is slowing, and land prices have hit the brakes.



Construction activity is slowing, curbing demand for finished lots.



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PLOTS & PLOYS

By Ken Bricker

The market for finished lots is slowing, and land prices have hit the brakes. The market for finished lots is slowing, and land prices have hit the brakes. The market for finished lots is slowing, and land prices have hit the brakes.

Developing New

By Ken Bricker

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Let Us Live on Life

By Ken Bricker

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Deal of the Week

By Ken Bricker

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Breaking News From WSJ.com's Developments Blog

Resort competition in the Bahamas is heating up. Late next year, a Chinese state-backed project is slated to open next from developer Kerzner International's giant Atlantis resort on Paradise Island.



Island Battle

Resort competition in the Bahamas is heating up. Late next year, a Chinese state-backed project is slated to open next from developer Kerzner International's giant Atlantis resort on Paradise Island. The market for finished lots is slowing, and land prices have hit the brakes. The market for finished lots is slowing, and land prices have hit the brakes.

PLOTS & PLOYS

By Ken Bricker

"directly in front of the tongue of the ocean" and will offer better fishing, scuba diving and golf than other parts of the island, he says.
 Mr. Weimer added that the new owner of the property would be expected to receive the government's third and final casino license for the island of New Providence.
—Craig Karmin

New Lease on Life
 That soaring sound on Wall Street on Tuesday was the sound of Jones Lang LaSalle Inc. reporting its third-quarter earnings. Shares of the global commercial-real-estate services firm rose 12% to \$95.55 Tuesday after it reported that revenue for the quarter was up a surprising 16.6% over the year-earlier quarter to \$1.1 billion.
 Much of the growth came from a jump in fees from brokering deals and other sources, the company said. The hotel-sales market was particularly strong, it said.
 There was also surprising strength in the firm's European markets, according to a report by Barclays. One of its analysts, Ross Smotrich, wrote that the European results showed the region turning from "a risk to an opportunity faster than we anticipated."
—Peter Slatin

State Farm Is There
 When building a campus for 8,000 employees, you need to provide more than cubicles and conference rooms.
 The developer of a 1.5 million-square-foot office campus for insurer State Farm Mutual Automobile Insurance Co. in the Dallas suburb of Richardson, Texas, now is on the hunt for retailers to fill a host of shops and restaurants mixed in with the office buildings. The developer, Dallas-based KDC Real Estate Development & Investments, broke ground in April. The company last week laid out additional details for the first phase of its \$1.5 billion mixed-use project known as CityLine, including plans for a 151-room hotel, 90,000 square feet of shops and restaurants, 520 apartments and a 3.5-acre park. KDC has enlisted Dallas-based leasing firm Retail Street Advisors to help lease the retail space.
 KDC intends to complete the \$600 million first phase by 2015. State Farm put a priority on having residences and shops on the campus to attract and retain employees, a spokesman says.
 The project is being funded by KDC, an equity partner and a lending group led by J.P. Morgan Chase & Co. In addition, Richardson, a city of 100,000, has committed an estimated \$118 million of tax rebates over the next 24 years for infrastructure such as roads and water lines.
—Kris Hudson

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