



## TIF ZONES →

Tax Increment Financing (TIF) is an economic development tool that uses the projected rise in property tax value within the zone to finance specific infrastructure and/or development improvements.

Increased revenue from the rise in property taxes is deposited into a fund which is used to repay infrastructure improvements or may be used to reimburse developers for specific costs.

Tax Increment Financing is governed by Chapter 311 of the State of Texas Tax Code.

## DEVELOPER REIMBURSEMENT ↓

Costs for the following items may be eligible for reimbursement according to state law, depending on the size and scope of the project: *Demolition, Redevelopment, Acquisition, Streets, Alleys, Sidewalks, Parking Structures, and Certain Utilities.*

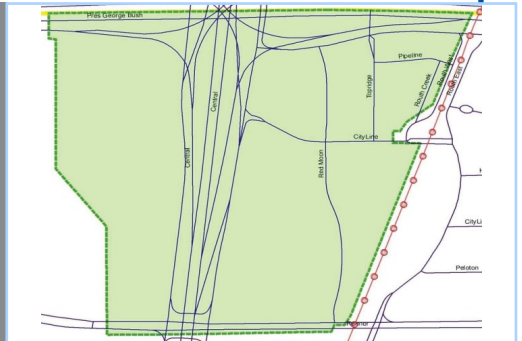
### TIF 1



### TIF 2



### TIF 3



\*Administration of the TIF. A Board of Directors appointed by the city council coordinates any projects applying for or receiving Tax Increment Financing funds within TIF Zone and oversees any additional personnel which may also be used to help with administration of the Zone.